
M E M O R A N D U M

TO: Public Comment File on Dodd-Frank Implementation
Title IX – Executive Compensation

FROM: Christina Padden
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Division of Corporation Finance
U.S. Securities and Exchange Commission

RE: Meeting with Representatives of Johnson & Johnson regarding Section
953(b) of the Dodd-Frank Wall Street Reform and Consumer Protection
Act

DATE: July 25, 2011

On July 25, 2011, Felicia Kung, Lillian Brown and Christina Padden of the Division of Corporation Finance met with Douglas Chia and Brian Burns of Johnson & Johnson. The participants discussed the implementation of Section 953(b) of the Dodd-Frank Wall Street Reform and Consumer Protection Act, which relates to additional executive compensation disclosures.