

## **MEMORANDUM**

**TO:** File

**FROM:** Nandini Acharya  
Attorney-Adviser  
Office of Rulemaking  
Division of Corporation Finance  
U.S. Securities and Exchange Commission

**RE:** Meeting with Representatives of the Private Equity Growth Capital Council  
on Title IX of the Dodd-Frank Act

**DATE:** December 15, 2010

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On December 15, 2010, Tom Kim, Felicia Kung, Anne Krauskopf, Tamara Brightwell, Sean Harrison and Nandini Acharya of the Division of Corporation Finance met with Jason Mulvihill, General Counsel of the Private Equity Growth Capital Council and Patrick Naughton, Partner, Simpson Thacher & Bartlett LLP. The topic discussed was the implementation of Title IX, Subtitle E, Section 952 of the Dodd-Frank Wall Street Reform and Consumer Protection Act, which relates to compensation committee listing standards and compensation adviser independence criteria.