

MEMORANDUM

To: Public Comment File on SEC Regulatory Initiatives Under the Dodd-Frank Act

From: Blair Petrillo
Special Counsel, Office of Rulemaking
Division of Corporation Finance
U.S. Securities and Exchange Commission

Date: September 20, 2010

Re: Meeting with Representatives of the Association for Financial Professionals

On September 16, 2010, Paula Dubberly, Katherine Hsu and Blair Petrillo from the Division of Corporation Finance and Randall Roy and Timothy Fox from the Division of Trading and Markets met with representatives from the Association for Financial Professionals: Denise Laussade, Bobbie Eiseman, Jim Gilligan, Joe Meek, Anita Passarella, Brian Kalish and Thomas Hunt. The group discussed generally credit rating agencies and the implementation of the Dodd-Frank Act.