

MEMORANDUM

September 9, 2010

To: File on Systemic Risk Reporting: Title IV Provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act (“**Dodd-Frank Act**”)

From: Tram N. Nguyen
Office of Investment Adviser Regulation
Division of Investment Management

Re: Meeting with the Alternative Investment Management Association

On September 9, 2010, representatives of the Alternative Investment Management Association (“**AIMA**”) met with Securities and Exchange Commission (“**SEC**”) staff from the Division of Investment Management.

The representatives of AIMA that met with SEC staff were: Todd Groome, Andrew Baker, Jiri Krol and Stewart Hall.

The following SEC staff from the Division of Investment Management were present: Andrew J. Donohue, Director, Robert E. Plaze, Associate Director, David A. Vaughan, Tram N. Nguyen, Daniele Marchesani and Michael J. Spratt.

The purpose of the meeting was to discuss registration and reporting obligations of private fund advisers under the Dodd-Frank Act. The agenda items are listed on the attached document.



Alternative Investment Management Association

Meetings to be held with
Securities & Exchange Commission (SEC)
and
Alternative Management Investment Association Limited (AIMA)

September 8, 9 and 10, 2010

SEC Commissioners and Staff

Elisse Walter, Commissioner
Luis Aguilar, Commissioner
Tony Paredes, Commissioner
Kathleen Casey, Commissioner
Buddy Donohue, Director of the Division of Investment Management
David Vaughan, Division of Investment Management
Carlo Di Florio, Director of the Office of Compliance Inspections and Examinations (OCIE)

AIMA Staff

Todd Groome, Chairman
Andrew Baker, Chief Executive Officer
Jiri Krol, Director of Policy & Government Affairs
Stewart Hall, Policy Advisor

Agenda

- A. Multiple registration
- B. Periodic reporting and consistency
- C. Incentive-based compensation / remuneration
- D. OTC derivatives
- E. Volcker rule

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