

**MEMORANDUM**

August 30, 2010

To: Public Comment File

From: Scott H. Kimpel  
Office of Commissioner Troy A. Paredes

Re: Dodd-Frank Wall Street Reform and Consumer Protection Act

On August 30, 2010, Commissioner Troy A. Paredes, together with Scott H. Kimpel and Saurabh K. Shah, Counsel to the Commissioner, met telephonically with Steve Bochner, Wilson Sonsini Goodrich & Rosati; and Mark Heesen, Kate Mitchell, Josh Green and Jennifer Dowling, National Venture Capital Association. The participants discussed the exemption arising under Title IV of the Act concerning certain investment advisers.