

MEMORANDUM

September 24, 2010

To: File on Title IV Provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act ("Dodd-Frank Act")

From: David A. Vaughan
Division of Investment Management

Re: Meeting with Members of Gunderson Dettmer

On September 20, 2010, members of Gunderson Dettmer participated in a meeting with the Securities and Exchange Commission ("SEC") staff from the Division of Investment Management.

The members of Gunderson Dettmer who participated are listed on the attached agenda for the meeting.

The SEC staff members who participated in the meeting were Robert Plaze and David Vaughan.

**SCHEDULED MEETINGS WITH
SECURITIES AND EXCHANGE COMMISSION
AND
GUNDERSON DETTMER**

September 20, 2010

SEC Commissioners and Staff

Tony Paredes, Commissioner
Kathleen Casey, Commissioner
David Vaughan, Division of Investment Management

Gunderson Dettmer

Robert V. Gunderson, Jr., Chairman and founding partner
Steven R. Franklin, Chair of Venture Capital Fund Practice Group and founding partner
Sean M. Caplice, Venture Fund Capital Practice Group and partner

Agenda

1. Overview of Current Venture Capital Market.
2. Discussion of Potential Criteria for Distinguishing Venture Capital Investment Funds from Hedge Funds.
3. Discussion of Potential Criteria for Distinguishing Venture Capital Investment Funds from Other Private Investment Vehicles.
4. Discussion of systemic risk issues.