

March 23, 2021

Acting SEC commissioner Lee,

As a tax paying citizen and an active stock market participant I am writing to voice my opinion ESG “investing” and climate change disclosure. First, it is not the role of the SEC to take a position on climate change or inject climate change policy into the stock market. The SEC’s role, as you know, is to enforce existing securities law and regulation and monitor market activity. In my opinion, you have exceeded your authority as an SEC employee. Congress has not tasked the SEC by law to formulate climate “change” policy or anything having to do with climate. No one at the SEC has a scientific background, many employees attended law school. I am certain that law school curriculum does not include the study of earth’s climate, geology or atmospheric physics. Second, neither you nor anyone else at the SEC has been elected to your position. You are a federal civil servant, and your role is not to use the SEC to promote your personal political and environmental positions. Congress has not directed the SEC to regulate, review or “guide” climate change policy thru financial disclosure; the SEC has no expertise to quantify or measure climate change; the SEC has no ability to set global “standards” concerning climate change.

Thank you for taking my comments,

J. Kiefer

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