

To: Interested Parties  
Fr: Partnership for Carbon Accounting Financials Secretariat

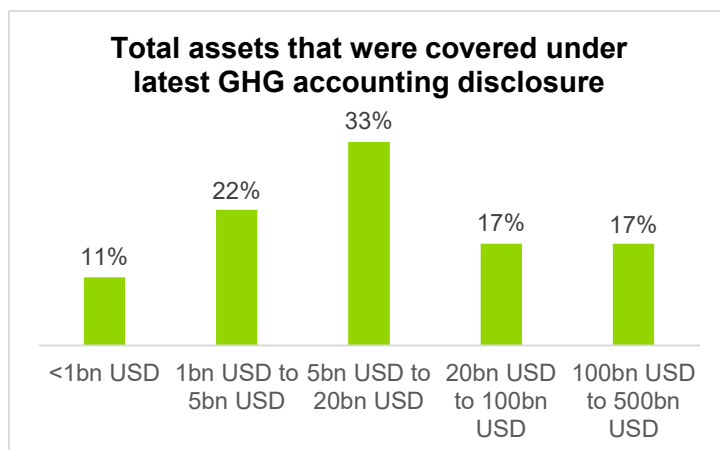
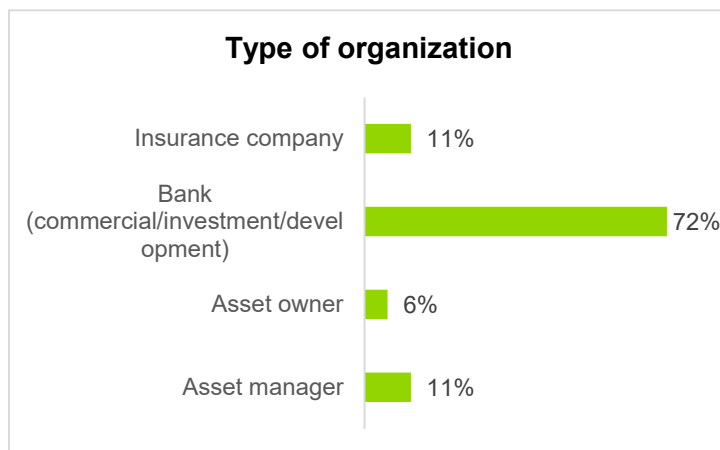
December 21<sup>st</sup>, 2021

## Costs and Efforts of GHG accounting for Financial Institutions

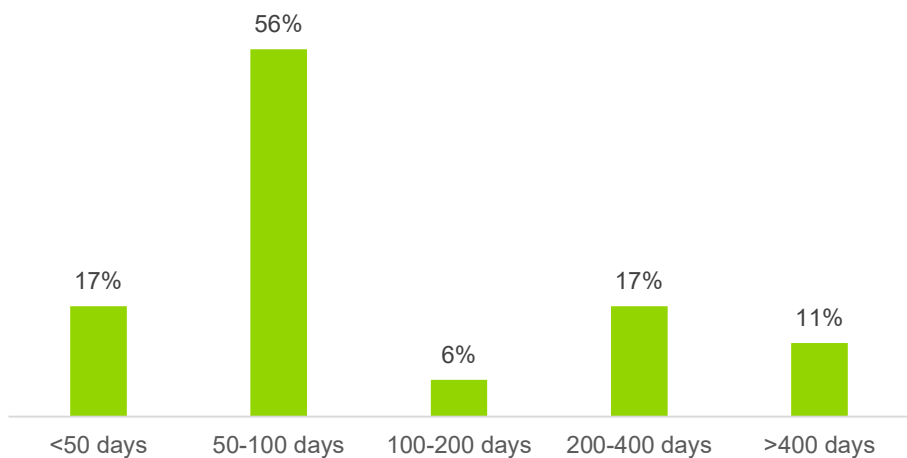
The PCAF Secretariat has conducted a brief survey among financial institutions committed to PCAF in order to understand the costs and efforts needed to measure and disclose the GHG emissions related to their portfolio (so called Scope 3 emissions or financed emissions). In total, 18 PCAF signatories responded to this survey. The survey was only sent to institutions that had already completed at least one full disclosure cycle.

The survey found that typical staff time ranged between 50 and 100 days and external costs are low (<20k USD). Asset size of the respondents varies from less than a \$1bn USD to up to \$500bn USD. The average assets covered by this disclosure activity was in \$5-20bn USD category.

The answers to each question in the survey are presented below:



**Level of effort the organization has made to measure financed emissions**



**Amount of external support (in costs) contracted for the measurement of financed emissions?**

