

To: Secretary of the Commission
Attention: Elizabeth M. Murphy, Secretary and Florence E. Harmon, Deputy Secretary
Securities and Exchange Commission
100 F Street NE
Washington DC 20549-1090

In Re: Release No. IC-28758; 812-13619
Nuveen Tax-advantaged Total Return et al Notice of Application

Request for Hearing Served by FAX 202-772-9324 and Regular Mail and Copy to
Applicant c/o Gifford R. Zimmerman



The writer and objector, Howard L. Kastel, on behalf of himself and his wife, Joan H. Kastel ("Objectors") are holders of Auction Rate Securities ("ARPS") issued by Nuveen Investments and are entitled to receive \$25,000 per share but have been prevented from doing so since on or about February 15, 2008.

Nuveen Investments issued billions of dollars of ARPS, which were sold to individual investors as a safe money market-like investment. ARPS were purchased for Objectors' accounts in August and September 2007 pursuant to a pervasive fraud in violation of the Securities and Exchange ACT of 1934 and the Investment Company Act of 1940. Nuveen Investments acted in various roles in connection with the scheme including Issuer, Broker Dealer, Manager, and Sponsor. Reference is made to SEC Release 2008-290 and SEC Complaints in these matters and others. Nuveen acted in concert with the respondents who acted as Underwriters and Broker Dealers pursuant to agreements with Nuveen.

This Application is part of a scheme to cover up Applicant's unlawful activities. On February 21, 2008 Objectors served Nuveen Investments and others with a Notice and Demand for Rescission and other relief, which notice describes more fully Objectors' claims. Nuveen Investments has never responded to the Notice.

Nuveen is the subject of an Investigation by the Enforcement Division of the SEC and others, but timely action has not occurred. If the application is granted, the SEC will have missed another opportunity to protect ARPS investors from Nuveen's unlawful activities.

Nuveen Investments has redeemed some of the ARPS but these redemptions are part of Nuveen's further scheme to lull Investors into believing that timely redemption will be occur, but to date, Nuveen Investments has and continues to pay large sums of money to itself and other broker dealers. Nuveen has also paid large sums for the benefit of the common shareholders of the closed end funds by reason of its minimum payments to the holders of ARPS.

Granting Applicants Application without appropriate enforcement action will further prejudice the holders of ARPS in the designated funds and other funds because it will

continue to lull the various regulatory agencies, including the SEC, into believing that Nuveen has acted in good faith whereas the application is part of a Ponzi scheme participated in by Deutsche Bank and others who have been the subject of SEC Cease and Desist Orders.

Nuveen has purported to take other actions to injure holders of ARPS in all of its funds including, but not limited to, changes in the investment policy of the Funds and the election of Members of the Board of Trustees of the Funds who have conflicts of interest and act only in the interest of Nuveen and the Common Shareholders. None of the Board Members are truly independent and cannot determine the best interests of the ARPS shareholders.

Granting the Application in respect to some Nuveen funds and failing to provide relief to other Nuveen funds seriously prejudices the holders of all funds. Further, Objectors state, on information and belief, that the Nuveen Funds use valuations of the underlying assets that are incorrect and overstated.

Objectors state a Hearing is necessary to protect the interests of ARPS shareholders in all Nuveen Funds including the funds that are the subject of the Application.

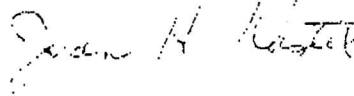
Objectors respectfully request that the Commission order a hearing. Objectors further request that the Commission's Secretary give them notice of the Hearing.

Howard L. Kastel, individually, and behalf of the Howard L. Kastel Trust and Joan H. Kastel

Howard L. Kastel

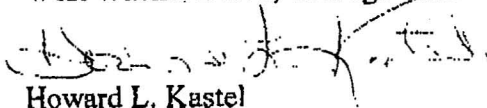


Joan H. Kastel



Howard L. Kastel states and attests that he is a lawyer licensed to practice in North Carolina and a member of the North Carolina State Bar as #34615, that he served a copy of this objection by FAX and regular mail to Gifford R. Zimmerman, Associate General Counsel, Nuveen Asset Management by FAX No. 312-917-7952 and by mail to 333 West Wacker Drive, Chicago Illinois 60606.

Howard L. Kastel



To:
Mesirow Financial Inc.
Nuveen Investments
Nuveen Investments, Inc
Deutsche Bank
Deutsche Bank Trust Company Americas
(herein after collectively referred to as the Above Identified Entities)

NOTICE

Notice and Demand for Rescission and/or Rescissional Damages, Interest and Attorney's Fees

At all times material hereto, the undersigned Howard L. Kastel and Joan H. Kastel, were residents of North Carolina and resided at 10393 Holt, Chapel NC 27517.

On August 23, 2007 and the other dates shown on Exhibit A attached hereto and made a part hereof, Mesirow Financial purported to Buy certain securities collectively described as Nuveen NC Prem Income Mun FD Mun Auction Rate Pfd for the accounts of the undersigned. On February 19, 2008, Mesirow Financial, for the first time provided the number and description of the securities identified on Exhibit A. The total amount purportedly purchased for the account of Howard L. Kastel was \$2,075,000, representing 83 shares. The total amount purportedly purchased for the account of Joan H. Kastel was \$125,000, representing 5 shares. Each share purported had a value of \$25,000 and a liquidation value of \$25,000.

These purchases were initiated without any specific request from the undersigned and information furnished with respect to these transactions was untrue; moreover statements that were made were incomplete and failed to state facts necessary to make the incomplete statements true and not misleading.

The specific sales of the securities identified on Exhibit A were not the subject of a Registration Statement. The Securities were not listed on any stock exchange. The undersigned never have had possession of said securities and, on information and belief, the securities are held in the name of one or more of the Above Identified Entities. Whoever has the securities must turn them over as part of the recession.

No Prospectus or other disclosure document was ever provided to the undersigned. Said prospectus should or would have disclosed the true facts and the risks.

Said sales violated Section 10b and Rule 10b5 of the Federal Securities Act of 1934, as well as the anti-fraud provisions of the securities laws of Illinois, Massachusetts, North Carolina and such other states as may be shown to be applicable. By reason of the sellers failure to disclose the risks known to the sellers, their agents and those acting in concert with the sellers and Mesirow Financial, the Above Identified Entities are liable to the undersigned for rescission or rescissional damages, interest, costs and attorney's fees.

The identity of the securities was not known to the undersigned until February 18, 2008. The undersigned did not know of the risks until Friday February 15, 2008.

On information and belief, Nuveen marketed, sold and referred to the Preferred shares as "seven day floating paper".

At all times material hereto the undersigned believed, based on statements made by Mesirow, that the shares were money-market-like investments that rolled over from week to week and that the undersigned could elect at any time not to roll over the securities. The undersigned are now informed and believe that the statements made were untrue and material misrepresentations of fact

All of the above-identified entities had conflicts of interests at the time of the purchases and acted in their interest and not in the interest of the undersigned. The economic reality and true nature of said securities was not preferred shares, but complicated esoteric financial instruments known as derivatives and, in substance, were loans that were not marketable and at the election of Nuveen and others could become instruments that the undersigned would be forced to hold in perpetuity.

Mesirow had actual knowledge that the undersigned invested for security and safety of principal. The identified securities were not suitable investments for the accounts of the undersigned. The method of trading for these securities was never authorized by the undersigned who desired to hold short-term low risk liquid securities.

As recent as February 7, 2008 Mesirow assured the undersigned that these instruments were safe. The undersigned did not learn that the certain auctions had failed, that the shares were illiquid and that there were no buyers until February 15, 2008. As a result, the shares were and have become tainted instruments and are substantially valueless.

It is unlawful for any person, in connection the offer, sale or purchase and security, directly or indirectly:

- 1) to employ any device, scheme or artifice to defraud,
- 2) to make any untrue statement of a material fact or to omit to state a material fact necessary in order to make statements made, in light of the circumstances under which they were made, not misleading, or
- 3) to engage in act, practice or course of business which operates or would operate as a fraud or deceit upon any person.

The acts complained of, as described above, constitute violations of the securities laws referenced above.

Dated February 21, 2008

Howard L. Kastel

Joan H. Kastel

Kasdel Family
 Nurses And/or Real Preferred Investments
 2/19/2009

Owner	Fund	CUSIP	Common Stock Symbol	Units	Original Purchase Date	Purchase Cost	Par Value	Entity Type	Where Registered	Prospectus Link
Thomas L. Kasdel Trust	Northeast North Carolina	6797132102	NNC	12	9/7/2007	300,000.50	200,000.00	Massachusetts Business Trust	Massachusetts	
Thomas L. Kasdel Trust	VIDEOS ADVANTAGE MUNICIPAL FUND	6797132102	NAL	20	02/02/07	50,000.00	500,000.00	Massachusetts Business Trust	Massachusetts	
Thomas L. Kasdel Trust	Northeast North Carolina Dividend Advantage Municipal Fund	6797132102	NAL	12	9/5/2007	300,000.50	200,000.00	Massachusetts Business Trust	Massachusetts	
Thomas L. Kasdel Trust	Northeast North Carolina Dividend Income Municipal Fund	6797132109	NRI	8	07/12/07	200,000.50	200,000.00	Massachusetts Business Trust	Massachusetts To be added	
Thomas L. Kasdel Trust	Northeast North Carolina Dividend Income Municipal Fund	6797132109	NRI	6	10/11/2007	150,000.50	150,000.00	Massachusetts Business Trust	Massachusetts To be added	
Thomas L. Kasdel Trust	Northeast North Carolina Dividend Income Municipal Fund	6797132109	NRI	25	9/5/2007	625,000.50	625,000.00	Massachusetts Business Trust	Massachusetts To be added	
Tom Kasdel	Northeast North Carolina Dividend Income Municipal Fund	6797132109	NRI	5	02/02/07	125,000.50	125,000.00	Massachusetts Business Trust	Massachusetts To be added	

Attachment to Objections Re Release No. IC-28758

Howard L. Kastel and Joan H. Kastel, Objectors

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Chapel Hill NC 27517

919-933-3181

hkastel@nc.rr.com

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