

Comments on File No. 81-939

Notice of an Application of W2007 Grace Acquisition I, Inc. under Section 12(h) of the Securities Exchange Act of 1934

As an independant share holder of W2007 Grace's Series B, and Series C cumulative Preferred Stock, this application raises several concerns. Goldman Sachs wholly owns this company and under no circumstance should it be exempt from SEC filings.

Further, since its acquisition of W2007 Grace, Goldman Sachs has perpetrated a number of egregious acts against the share holders.

Goldman has filled the board with Goldman employees, and the Goldman Sachs employees on the board then moved to manipulate the market for the preferred shares, through suspension of dividends, and issuance of unsubstantiated, misleading disclosures, and restricting access to relevant financial data, thus driving the market value artificially low. Subsequently Goldman Sachs' affiliate companies acquired significant volumes of the shares for pennies on the dollar causing grave harm to investors. This all serves to fill the pockets of Goldman and its employees at our expense.

Goldman has failed to disclose it's ownership in W2007 Grace's Application. I consider this materially misleading. This omission serves to support the false claim in the Application that there are no employees of W2007 Grace. Goldman has been operating this company under the umbrella of its large corporation, claiming that there are no employees running the company.

Further, for current investors to get relevant information about W2007 Grace, we are being asked to sign a confidentiality agreement. Thus, potential investors are barred from access to the necessary information they would need to make an informed investment.

What is Goldman trying to hide from the general public? This restriction serves Goldman Sachs to artificially suppress trading, and to suppress market values, and enrich Goldman Sachs, and its employees.

This application must be denied, W2007 Grace, must be compelled to resume its Sec reporting, and a criminal investigation should be opened into the actions of Goldman Sachs since taking control of W2007Grace.

Goldman's actions are, in my mind, far more egregious than the many insider cases the SEC has recently prosecuted. In my opinion, this is a case of willful manipulation of market circumstances, and a willful attempt to defraud investors.