

MEMORANDUM

To: File No. 4-789
From: Ammon Simon, Counsel to Commissioner Hester M. Peirce
Re: Meeting with Coinbase

On Friday, April 21, 2023, Ammon Simon and Benjamin Vetter, Counsels to Commissioner Peirce, and Commissioner Hester Peirce met with the following individuals from the Coinbase:

- Brian Armstrong – CEO
- Faryar Shirzad – Chief Policy Officer
- Scott Bauguess – VP of Global Regulatory Affairs
- Thaya Knight – Sr. Manager of Public Policy

The general topic discussed was Coinbase's Rulemaking petition requesting that the Commission propose and adopt rules to govern the regulation of securities that are offered and traded via digitally native methods, including potential rules to identify which digital assets are securities.