

MEMORANDUM

TO: File No. 4-698

FROM: Brandon Hill – Counsel to Commissioner Jaime Lizárraga – U.S. Securities and Exchange Commission

RE: Meeting with CAT LLC

DATE: March 31, 2023

On March 31, 2023, Commissioner Jaime Lizárraga and Brandon Hill met with the following representatives of the CAT LLC leadership team:

- Soniya Shrivastav, Leadership Team, Consolidated Audit Trail LLC
- Cindy Retterer, Leadership Team, Consolidated Audit Trail LLC
- Jennifer Lamie, Leadership Team, Consolidated Audit Trail LLC
- Robert Gatrell, Leadership Team, Consolidated Audit Trail LLC
- Larry O’Leary, Leadership Team, Consolidated Audit Trail LLC
- Brandon Becker, Chair, Operating Committee, Consolidated Audit Trail LLC
- Michael Simon, Chair Emeritus, Operating Committee, Consolidated Audit Trail LLC
- Andre Owens, Partner, WilmerHale (Counsel to Consolidated Audit Trail LLC)

Among the topics discussed was the proposed CAT funding model filed by CAT NMS Plan participants.