

MEMORANDUM

To: File No. 4-698

From: Richard Gabbert, Counsel to Commissioner Hester M. Peirce

Re: Futures Industry Association Principal Traders Group (FIA PTG)

On July 25, 2023, Commissioner Hester Peirce and her legal advisor, Sumeera Younis, participated in a videoconference with representatives of the FIA PTG, including the following individuals:

- Rob Creamer, Geneva Trading
- W. Graham Harper, DRW Trading
- Paul Jiganti, IMC
- Jonah Platt, Citadel Securities
- Liam Smith, Optiver US
- Adam Nunes, Hudson River Trading
- Edmund Perry, Delta Strategy Group
- Scott Parsons, Delta Strategy Group.

The participants discussed the proposed CAT funding model filed by CAT NMS Plan participants.