

MEMORANDUM

To: File No. 4-698

From: Richard Gabbert, Counsel to Commissioner Hester M. Peirce

Re: Meeting with Representatives of the Consolidated Audit Trail Leadership Team

On August 1, 2023, Commissioner Hester Peirce and her legal advisor, Richard Gabbert, participated in a videoconference with representatives of the CAT Leadership Team, including the following individuals

- Soniya Shrivastav, NYSE;
- Cindy Retterer, Nasdaq;
- Robert (Len) Gatrell, FINRA;
- Jennifer Lamie, Cboe;
- Brandon Becker, CAT Operating Committee;
- Shelly Bohlin, FINRA CAT;
- Scott Donaldson, FINRA;
- Duer Meehan, CAT;
- Andre Owens, WilmerHale; and
- Dan Martin: WilmerHale.

The participants discussed the proposed CAT funding model filed by CAT NMS Plan participants.