

MEMORANDUM

TO: File No. 4-698, Notice of Filing of the National Market System Plan Governing the Consolidated Audit Trail

FROM: Ted Uliassi
Division of Trading and Markets

DATE: August 1, 2016

RE: Staff meeting with Financial Industry Regulatory Authority (“FINRA”)

On July 26, 2016, Commission staff met with representatives of FINRA. FINRA shared their thoughts regarding the retirement of the Order Audit Trail System (“OATS”) in light of the Consolidated Audit Trail (“CAT”).

Commission staff in attendance included David Shillman, Associate Director; David Hsu, Assistant Director; Jennifer Colihan, Special Counsel; Rebekah Liu, Special Counsel; Leigh Duffy, Special Counsel; John Lee, Special Counsel; and Ted Uliassi, Attorney Adviser, all from the Division of Trading and Markets.

FINRA representatives in attendance included A. Duer Meehan, Paul McKenney, and Brant Brown.