

## MEMORANDUM

TO: File No. 4-698

FROM: Division of Trading and Markets

DATE: February 28, 2023

SUBJECT: Meeting with Representatives of The Securities Industry and Financial Markets Association (“SIFMA”)

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On February 28, 2023, Commission staff met with the following representatives of SIFMA:

Scott Abbott (UBS)  
Joseph Corcoran (SIFMA)  
Dave Dooman (ION Group)  
George Farago (JP Morgan)  
Aileen Foley (FMR)  
Ellen Greene (SIFMA)  
Michael Masone (Citi)  
Judy McDonald (SIG)  
Tom Merritt (Virtu)  
Sapna Patel (Morgan Stanley)  
Nick Schultz (Virtu)  
Joseph Seidel (SIFMA)  
Jacki VanMoer (Goldman Sachs)  
George Wolf (UBS)

During the meeting, SIFMA discussed its concerns regarding the SROs’ proposed amendments to the national market system plan governing the Consolidated Audit Trail to implement a revised funding model and establish a fee schedule for Participant fees. The Commission staff representatives from the Division of Trading and Markets were Haoxiang Zhu, David Saltiel, David Hsu, Mark Donohue, Erika Berg, Sakisha Jackson, Katriana Roh, Leigh Duffy, Jennifer Colihan, Andrea Orr and Marilyn Parker.