

## MEMORANDUM

TO: File No. 4-698

FROM: Division of Trading and Markets

DATE: December 15, 2022

SUBJECT: Meeting with Representatives of The Securities Industry and Financial Markets Association (“SIFMA”)

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On December 15, 2022, Commission staff met with the following representatives of SIFMA:

Scott Abbott (UBS)  
Gregg Berman (Citadel)  
Douglas Bloom (Morgan Stanley)  
Joseph Corcoran (SIFMA)  
Jessica D’Alton (UBS)  
George Farago (JP Morgan)  
Aileen Foley (FMR)  
Ellen Greene (SIFMA)  
Andrew Margolin (BofA)  
Judy McDonald (SIG)  
Tom Merritt (Virtu)  
Sapna Patel (Morgan Stanley)  
Andrew Smith (Virtu)  
George Wolf (UBS)

During the meeting, SIFMA discussed its comments, reflected in its comment letter dated December 14, 2022, regarding the SROs’ proposed amendments to the national market system plan governing the Consolidated Audit Trail to implement a revised funding model and establish a fee schedule for Participant fees. The Commission staff representatives from the Division of Trading and Markets were David Shillman, David Hsu, Mark Donohue, Erika Berg, Sakisha Jackson, Katriana Roh and Leigh Duffy.