

## MEMORANDUM

TO: File No. 4-698

FROM: Division of Trading and Markets

DATE: June 1, 2023

SUBJECT: Meeting with Representatives of The Securities Industry and Financial Markets Association (“SIFMA”)

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On June 1, 2023, Commission staff met with the following representatives of SIFMA:

Scott Abbott (UBS)  
Gregg Berman (Citadel)  
Joseph Corcoran (SIFMA)  
Dave Dooman (ION Group)  
George Farago (JP Morgan)  
Aileen Foley (FMR)  
Ellen Greene (SIFMA)  
Michael Masone (Citi)  
Judy McDonald (SIG)  
Tom Merritt (Virtu)  
Sapna Patel (Morgan Stanley)  
Nick Schultz (Virtu)  
Joseph Seidel (SIFMA)  
Jacki VanMoer (Goldman Sachs)  
George Wolf (UBS)

During the meeting, SIFMA discussed its comments, reflected in its comment letter dated May 2, 2023, regarding the SROs’ proposed amendments to the national market system plan governing the Consolidated Audit Trail to implement a revised funding model and establish a fee schedule for Participant fees. SIFMA submitted an additional comment later, dated June 5, 2023, to reflect the topics discussed in this meeting. The Commission staff representatives from the Division of Trading and Markets were David Saltiel, David Shillman, David Hsu, Mark Donohue, Leigh Duffy, Sakisha Jackson and Katriana Roh.