

MEMORANDUM

To: File

From: Robert Peak
Senior Advisor to Commissioner Kara Stein
U.S. Securities and Exchange Commission

Date: August 21, 2014

Re: Discussion with representatives from SIFMA

On August 21, 2014, Allison Lee, Counsel for Commissioner Stein, Michael Spratt, Counsel for Commissioner Stein, and Robert Peak, Senior Advisor to Commissioner Kara Stein, met with representatives of the Securities Industry and Financial Markets Association (SIFMA) regarding the Consolidated Audit Trail, including Thomas Price and TR Lazo.

The topic discussed was the 2014 CAT NMS Plan.