



## **MEMORANDUM**

**TO:** File No. 4-661

**FROM:** Chris Valtin  
Office of Credit Ratings

**DATE:** June 14, 2013

**SUBJECT:** Meeting with National Association of Insurance Commissioners

On June 14, 2013, staff of the Securities and Exchange Commission ("Commission") met with the National Association of Insurance Commissioners ("NAIC") to discuss issues addressed at the Commission's Credit Ratings Roundtable (Release No. 34-69433). Participating on behalf of the Commission were Chris Valtin and Diane Audino. Attending from the NAIC was Edward Toy.