

## MEMORANDUM

**TO:** File No. 4-657

**FROM:** Office of the Chair

**DATE:** February 24, 2015

**RE:** Meeting with Representatives of Fidelity Investments (“Fidelity”)

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On Monday, February 23, 2015, David Dimitriou, David Shillman, and Dan Gray met with Bob Minicus, Bill Baxter, Bill Coffey, and Jim Febeo, representatives of Fidelity. One topic discussed was a proposed national market system plan to implement a tick size pilot program on a one-year pilot basis (Release No. 73511; File No. 4-657).