

MEMORANDUM

TO: File No. 4-657

FROM: Office of the Chair

DATE: December 26, 2014

RE: Meeting with Representatives of the New York Stock Exchange LLC (“NYSE”)

On Monday, December 15, 2014, Mary Jo White, David Dimitrious, Steve Luparello, and David Shillman met with Tom Farley, Elizabeth King, and Brendon Weiss, representatives of NYSE. One topic discussed was a proposed national market system plan to implement a tick size pilot program on a one-year pilot basis (Release No. 73511; File No. 4-657).