

MEMORANDUM

To: File No. 4-657

FROM: Alexander Zozos, Division of Trading and Markets

DATE: December 18, 2014

RE: Meeting with National Venture Capital Association et al.

On December 17, 2014, staff from the Division of Trading and Markets (David Shillman, Associate Director; Charles Collver, Quantitative Analyst; Steve Kuan, Special Counsel; and Alexander Zozos, Attorney-Advisor), met with representatives of the National Venture Capital Association (Justin P.M. Field); 38 north solutions (Patrick Von Bargen); and Borders Law Group (Brian T. Borders).

During the meeting, representatives from National Venture Capital Association et al. discussed their views regarding the proposed National Market System Plan to implement a tick size pilot program on a one-year pilot basis.