

MEMORANDUM

To: File No. 4-657

FROM: Steve Kuan, Division of Trading and Markets

DATE: November 17, 2014

RE: Meeting with TD Ameritrade and Williams & Jensen

On November 14, 2014, staff from the Division of Trading and Markets (Gregg Bergman, Associate Director; David Shillman, Associate Director; Michael Coe, Assistant Director; Richard Holley, Assistant Director; Nancy Burke-Sanow, Assistant Director; Daniel Gray, Senior Special Counsel; Ted Venuti, Senior Special Counsel; Steve Kuan, Special Counsel; Chris Grobbel, Attorney; Amir Katz, Attorney; and Charles Collver, Quantitative Analyst) met with representatives of TD Ameritrade (Paul Jiganti; Ellen Koplow; John Markle; and Steve Quirk; and) and Williams & Jensen (David Franasiak and Joel Oswald).

During the meeting, representatives from TD Ameritrade and Williams & Jensen discussed, among other issues, their views regarding the proposed National Market System Plan to implement a tick size pilot program on a one-year pilot basis.