

MEMORANDUM

To: File

From: Ty Gellasch, Counsel to Commissioner Kara Stein
U.S. Securities and Exchange Commission

Date: November 13, 2013

Re: Meeting with Representatives from TD Ameritrade

On November 5, 2013, Ty Gellasch and Robert Peak met with Paul Jiganti, John Markel, Ellen Koplow from TD Ameritrade and David Franasiak and Joel Oswald from Williams and Jensen. The parties discussed market microstructure issues and a potential tick size pilot program.