

MEMORANDUM

TO: File No. 4-657

FROM: Office of the Chair

DATE: May 1, 2015

RE: Meeting with Representatives of The NASDAQ Stock Market LLC
("NASDAQ")

On Friday, April 24, 2015, David Dimitriou, Gary Goldsholle and Dan Gray met with Ed Knight and Jeff Davis, representatives of NASDAQ. One topic discussed was a proposed national market system plan to implement a tick size pilot program on a one-year pilot basis (File No. 4-657).