

MEMORANDUM

TO: File Nos. 4-657, S7-08-12

FROM: Neil Lombardo
Office of Commissioner Luis A. Aguilar

DATE: September 30, 2014

SUBJECT: Meeting with Representatives of the Managed Funds Association (MFA)

On September 30, 2014, Smeeta Ramarathnam, Chief of Staff to Commissioner Aguilar, and Giles Cohen and Neil Lombardo, Counsels to Commissioner Aguilar, met with representatives of the MFA, including Adam Cooper, Citadel LLC; Darcy Bradbury, D.E. Shaw Group; Anthony DeLuca, Moore Capital Management, LP; David Hong, King Street Capital Management, L.P.; Gil Raviv, Millennium Management LLC; Stuart Kaswell, Managed Funds Association; Benjamin Allensworth, Managed Funds Association; Jennifer Han, Managed Funds Association; Laura Harper, Managed Funds Association; Carlotta King, Managed Funds Association; Matthew Newell, Managed Funds Association. The discussion included, among other things, the Commission's Tick Size Pilot Program; the Capital, Margin, and Segregation Requirements for Security-Based Swap Dealers and Major Security-Based Swap Participants; and Capital Requirements for Broker-Dealers.