MEMORANDUM

TO: File No. 4-657

FROM: Office of the Chair

DATE: March 2, 2015

RE: Meeting with Representatives of OTC Markets

On Wednesday, February 25, 2015, Mary Jo White, David Dimitrious, Gary Goldsholle and Dave Shillman met with Cromwell Coulson and Dan Zinn, representatives of OTC Markets. One topic discussed was a proposed national market system plan to implement a tick size pilot program on a one-year pilot basis (Release No. 73511; File No. 4-657).