



**Enhancing the Return on Capital  
Through Increased Accountability**

Ms. Elizabeth M. Murphy, Secretary  
Securities and Exchange Commission  
100 F Street, Northeast  
Washington, D.C. 20549

Re: File Number 4-637

Dear Ms. Murphy:

I am an individual investor and advocate for good corporate governance concerned with how the corporations I invest in are spending corporate funds on political activities. I write in support of a petition by the [Committee on Disclosure of Corporate Political Spending](#), File Number [4-637](#). In *Citizens United v. FEC* the US Supreme Court noted that shareowners could "determine whether their corporation's political speech advances the corporation's interest in making profits" and could discipline directors and executives who use corporate resources inconsistently with shareowner interests.

However, unless shareowners can easily access information about a company's political speech and expenditures we will be unable to know whether such speech "advances the corporation's interest in making profits" and will be unable to discipline directors and executives. The rulemaking sought by the petitioners would address that issue by giving shareowners the information we need to hold the managers and directors of our companies accountable.

Sincerely,

A handwritten signature in blue ink, appearing to read "J. McRitchie".

James McRitchie  
Publisher and Investor  
CorpGov.net