

From: Helen Conly [REDACTED] >
Sent: Thursday, March 21, 2013 3:39 PM
To: CHAIRMANOFFICE
Cc: Randy Roth; Pat & Julie McPherson; [REDACTED] Judy K Nelson; Bill Haff
Subject: Disclosure of corporate donations to political candidates or organizations (all 501 C 4's and PACs)

Ms. Elizabeth M. Murphy
Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549

Dear Ms. Murphy:

The Democratic Club of Ojai, California wishes to express its support for the **Petition submitted August 3, 2011 on Political Spending by Corporations**. We urge the commission to develop and enforce rules to require public companies to disclose to shareholders the use of corporate resources for political activities, specifically including donations to so-called "social welfare" groups and trade associations. Included are all Federal and State candidates, PAC's (527's) , 501 C 4's or any other such organizations operating to support or opposes candidates or issues of a political nature.

We take this position for two principal reasons:

1. Investors have a legitimate interest in receiving information about such spending
2. Such information is needed to ensure corporate accountability

More transparency is good in most situations, **but full disclosure of corporate donations for political purposes is essential.**

Sincerely yours,

Randy Roth, Chair of Resolutions Committee
Helen Conly, President Ojai Valley Democratic Club, Chartered by Ventura County Democrats and the CA Democratic Party