



MEMORANDUM

TO: File No. 4-629

FROM: Thomas Butler
Office of Credit Ratings

DATE: July 25, 2012

SUBJECT: Meeting with Senator Al Franken and Senator Charles Schumer

On July 25, 2012, Chairman Mary Schapiro and Commission staff Thomas Butler, John Ramsay and Julie Davis met with Senator Al Franken, Senator Charles Schumer and members of their respective staffs on the topic of the Commission's Study on Assigned Credit Ratings required by Section 939F of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 (Release No. 34-64456).