



## MEMORANDUM

**TO:** File No. 4-629

**FROM:** Raymond Doherty  
Division of Trading and Markets

**DATE:** January 26, 2012

**SUBJECT:** Meeting with Representatives of Fitch

On January 26, 2012, staff of the Securities and Exchange Commission (“Commission”) met with representatives of Fitch to discuss the Commission’s request for comment to assist it in a study on assigned credit ratings (Release No. 34-64456), as required by Section 939F of the Dodd-Frank Act. Participating on behalf of the Commission were Raymond Doherty, Diane Audino, Scott Davey, and Kristin DeVitto. Attending from Fitch were Charles Brown, Wendy Cohn, Kevin Duignan, Hylton Heard, Dina Meireles, Mary Metz, Douglas Murray, Francis Philip, and Jennifer San Cartier.