

## MEMORANDUM

TO: File No. 4-627

FROM: Lillian Hagen  
Division of Risk, Strategy and Financial Innovation

DATE: October 26, 2011

RE: Meeting with UK regulator FSA Regarding Dodd-Frank Section 417(a)(2)  
Short Sale Study

On February 15, 2011, Amy Edwards, Bruce Kraus, Lillian Hagen, Sandra Mortal, Gopa Biswas, Jonathan Greenstein, Chuck Dale, Kelly Riley, Laura Magyar, Christian Sabella, Katrina Wilson and Theresa Hajost from the Securities and Exchange Commission met with Dilwyn Griffiths, Michael Treip, Christian Winkler and Manso Cerono from the UK Financial Services Authority (FSA).

The participants discussed the FSA's short position disclosure regime.