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January 15, 2011

Elizabeth M. Murphy, Secretary  
U.S. Securities and Exchange Commission  
100 F Street NE  
Washington, DC 20549-1090

RE: Request for Comment on the President's Working Group on Financial Markets Report on Money Market Fund Reform Options (Release No. IC-29497; File No 4-619)

Dear Ms. Murphy:

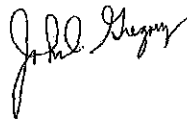
Thank you for the opportunity to comment on the President's Working Group on Financial Markets Report on Money Market Fund Reform Options (PWG Report).

I am writing this letter on behalf of the Northern Rhode Island Chamber of Commerce. The Chamber is a business advocacy organization representing more than 650 member businesses and approximately 12,000 employees. The Chamber is also the coordinator of a coalition of Rhode Island Chambers of Commerce known as the Rhode Island Chamber of Commerce Coalition; a coalition of 10 Chambers of Commerce in Rhode Island representing more than 6,500 member businesses and 70,000 employees.

I write to endorse the U.S. Chamber of Commerce's letter in opposition to the PWG Report option that money market mutual funds float their net asset value. We are concerned that a mandatory floating net asset value, including two-tier approaches, or any other change to the fundamental nature of money market mutual funds, could negatively impact this important source of direct financing and cash management for businesses large and small. Regulations that shrink the pool of money market mutual fund capital available to businesses will negatively impact their ability to meet their cash requirements, causing large disruptions in the nation's economy. We respectfully oppose any changes to the system we know has worked and as mentioned, is an extremely important source for cash management.

Please see the U.S. Chamber of Commerce's letter attached. Thank you for your consideration.

Sincerely,



John C. Gregory, IOM  
President/CEO  
Northern Rhode Island Chamber of Commerce

**ACCREDITED**

