

## MEMORANDUM

To: File No. 4-619

From: Jennifer B. McHugh  
Senior Advisor to the Chairman

Date: February 3, 2011

Re: Meeting with Representatives from Fidelity

On January 26, 2011 Didem Nisanci, Ricardo Delfin, James Burns and Jennifer McHugh of the Chairman's Office, along with Robert Plaze and David Vaughan of the Division of Investment Management met with following representatives of Fidelity: Peter Stahl, John Lunter, Kevin Meagher, and James Febeo along with Laura Unger of Promontory Financial Group. Among other issues, the Fidelity representatives discussed the views expressed in Fidelity's January 10, 2011 comment letter on the President's Working Group Report on Money Market Fund Reform, including the letter's recommendation of the creation of a mandatory reserve within money market funds.