



January 28, 2011

Ms. Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F Street NE  
Washington, DC 20549-1090

RE: Request for Comment on the President's Working Group on Financial Markets Report on Money Market Fund Reform Options (Release No. IC-29497; File No 4-619)

Dear Ms. Murphy:

Thank you for the opportunity to comment on the President's Working Group on Financial Markets Report on Money Market Fund Reform Options (PWG Report). The Greater Durham Chamber of Commerce is a non-profit business advocacy organization that serves its members by helping to create and sustain a healthy economic climate. The Durham Chamber represents over 1,000 business, non-profit and government agencies within Durham and the Triangle region. Job creation is at the very core of our advocacy mission. Thus, we are always concerned about short-term financing options for North Carolina businesses, specifically those within Durham County.

We endorse the U.S. Chamber of Commerce's letter in opposition to the PWG Report option that money market mutual funds float their net asset value. We are concerned that a mandatory floating net asset value, including two-tier approaches, or any other change to the fundamental nature of money market mutual funds, could negatively impact this important source of direct financing and cash management for businesses large and small. Regulations that shrink the pool of money market mutual fund capital available to businesses will negatively impact their ability to meet their cash requirements, causing large disruptions in the nation's economy.

Please see the U.S. Chamber of Commerce's letter attached. Thank you for your consideration.

Sincerely,

Kathleen Steinbacher, CCE  
President & CEO