

MEMORANDUM

TO: Title I of the Dodd-Frank Wall Street Reform and Consumer Protection Act

FROM: James R. Burns
Counsel to Chairman Schapiro

DATE: December 1, 2010

SUBJECT: Meeting with BlackRock

On December 1, Didem Nisanci, Ricardo Delfin, and James Burns of the Office of the Chairman met with Barbara Novick, Vice Chairman, and Robert Connolly, General Counsel – both of BlackRock – to discuss BlackRock’s concerns relating to Title I of the Dodd-Frank Wall Street Reform and Consumer Protection Act and the process by which FSOC may designate certain entities as systemically important.