

MEMORANDUM

TO: File No. 4-619

FROM: Smeeta Ramarathnam
Office of Commissioner Luis A. Aguilar

DATE: June 22, 2012

SUBJECT: Meeting with Federated Investors, Inc.

On June 22, 2012, Commissioner Aguilar and Smeeta Ramarathnam, Chief of Staff, met with the following individuals from Federated Investors, Inc.:

- J. Christopher Donahue, President and CEO; and
- John McGonigle, Chief Legal Officer.

Among other things, the discussion included potential regulatory changes to money market funds.