

## MEMORANDUM

To: File No. 4-619

From: Jennifer B. McHugh  
Senior Advisor to the Chairman

Date: June 7, 2012

Re: Meeting with Representatives from Fidelity

On June 5, 2012 Chairman Mary L. Schapiro; Director of the Division of Investment Management Eileen P. Rominger; Associate Director of the Division of Investment Management Elizabeth G. Osterman; Senior Counsel to the Chairman Ricardo R. Delfin and Senior Advisor to the Chairman Jennifer B. McHugh met with the following representatives of Fidelity: Abigail Johnson, Scott Goebel, and JJ Johnson. Among other issues, the Fidelity representatives discussed possible money market fund reform and the changes brought about as a result of the 2010 amendments to rule 2a-7.