

MEMORANDUM

TO: File No. 4-619

FROM: Brian P. Murphy
Senior Adviser to the Director
Division of Investment Management

DATE: May 14, 2012

RE: Meeting on Money Market Fund Reform

On May 8, 2012, the individuals below met to discuss money market fund reform. The discussion focused on the impact of the SEC's 2010 amendments to its money market fund rules and options for additional reform.

- Bill McNabb, CEO and President, Vanguard
- Laura Merianos, Principal, Vanguard
- Barbara Novick, Vice Chairman, Blackrock
- Richard Hoerner, Managing Director, Blackrock
- Martin Flanagan, President and CEO, Invesco Ltd.
- Robert Deutsch, Head of Global Liquidity, J.P. Morgan
- Eileen P. Rominger, Director, Division of Investment Management, SEC
- Bob Plaze, Deputy Director, Division of Investment Management, SEC
- Brian P. Murphy, Senior Adviser to the Director of Investment Management, SEC
- Mary L. Schapiro, Chairman, SEC
- Didem Nisanci, Chief of Staff, SEC
- Ricardo R. Delfin, Special Counsel to the Chairman, SEC
- Jennifer B. McHugh, Senior Advisor to the Chairman, SEC
- Christian Broadbent, Counsel to Commissioner Walter, SEC