

ES141237



February 28, 2012

The Honorable Mary Schapiro
Chairman
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-1090

RE: Money Market Fund Reform

Dear Chairman Schapiro:

On behalf of the Greater Raleigh Chamber of Commerce, I write to oppose additional regulations on money market funds currently being considered by the Securities and Exchange Commission (SEC).

The Raleigh Chamber is a non-partisan organization consisting of over 2,500 member firms. These firms employ roughly 70% of the private sector workforce in Wake County, while being mostly comprised of small businesses. These small businesses are extremely concerned about the ability to secure short-term financing.

The Raleigh Chamber agrees with the US Chamber's position opposing the additional regulations to the money market funds. These regulations, specifically moving to a floating NAV or adding a capital buffer, could negatively impact this source of direct financing and cash management for our members. At a time when our economic recovery is uncertain, we encourage the SEC to avoid adding additional regulations, which could prevent small businesses in this country from creating jobs and grow.

We hope the SEC will reconsider these regulations!

Sincerely,

A handwritten signature in purple ink, appearing to read "Andrew G. Moretz".

Andrew G. Moretz
VP of Government Affairs
Greater Raleigh Chamber of Commerce

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