

## CINCINNATI/NORTHERN KENTUCKY INTERNATIONAL AIRPORT

P.O. BOX 752000 CINCINNATI, OH 45275-2000 (859) 767-3151 FAX (859) 767-3080

January 7, 2011

Ms. Elizabeth M. Murphy Secretary, Securities and Exchange Commission 100 F Street, NE Washington, DC 20549-1090

Re: File # 4-619

Comment Letter to the Securities and Exchange Commission on the President's Working Group Report on Financial Markets

Dear Ms. Murphy:

The Kenton County Airport Board (Board), operators of the Cincinnati/Northern Kentucky International Airport, wishes to go on record as opposing the proposal included in the President's Working Group Report on Financial Markets that money market funds (MMFs) maintain a floating Net Asset Value (NAV) rather than the current stable NAV of \$1 per share.

While the Board supports initiatives to strengthen MMFs and ensure that investors are investing in high-quality securities, as investors in MMFs, we are concerned with any change that would alter the nature of these products and impact our ability to purchase these funds. Additionally, in our role as issuers of municipal bonds, we are concerned that such changes would dampen investor demand for securities we offer and increase the cost of capital for state and local governments.

Sincerely,

KENTON COUNTY AIRPORT BOARD

John C. Mok

Chief Executive Officer

Cincinnati/Northern Kentucky

International Airport

JCM/srh