

MEMORANDUM

TO: File No. 4-619

FROM: Smeeta Ramarathnam
Office of Commissioner Luis A. Aguilar

DATE: March 12, 2012

SUBJECT: Meeting with Mutual Fund Directors Forum (“MFDF”)

On February 28, 2012, Commissioner Aguilar and Smeeta Ramarathnam, Chief of Staff, met with the following individuals:

- Jameson “Jamie” A. Baxter, Chair, MFDF;
- Susan Ferris Wyderko, President and CEO, MFDF; and
- David B. Smith, Jr., EVP and General Counsel, MFDF.

Among other things, the discussion included potential regulatory changes to money market funds.