

MEMORANDUM

TO: File No. 4-619

FROM: Smeeta Ramarathnam
Office of Commissioner Luis A. Aguilar

DATE: March 12, 2012

SUBJECT: Meeting with Investment Company Institute ("ICI")

On January 24, 2012, Commissioner Aguilar and Smeeta Ramarathnam, Chief of Staff, met with the following individuals:

- Paul Schott Stevens, President and CEO, ICI;
- Karrie McMillan, General Counsel, ICI; and
- Brian Reid, Chief Economist, ICI.

Among other things, the discussion included potential regulatory changes to money market funds.