

MEMORANDUM

TO: File No. 4-619

FROM: Smeeta Ramarathnam
Office of Commissioner Luis A. Aguilar

DATE: March 12, 2012

SUBJECT: Meeting with the Charles Schwab

On March 8, 2012, Commissioner Aguilar and Smeeta Ramarathnam, Chief of Staff, met with the following individuals:

- Marie Chandoha, President, Charles Schwab Investment Management, Inc.;
- Jeff Brown, Senior Vice President, Legislative and Regulatory Affairs, Charles Schwab & Company, Inc.; and
- Michael Townsend, Vice President, Legislative and Regulatory Affairs, Charles Schwab & Company, Inc.

Among other things, the discussion included potential regulatory changes to money market funds.