

## MEMORANDUM

To: File No. 4-619

From: Jennifer B. McHugh  
Senior Advisor to the Chairman

Date: February 21, 2012

Re: Meeting with Representatives from BlackRock

On February 16, 2012, representatives from BlackRock met with the following SEC representatives: Mary L. Schapiro, Chairman; Didem A. Nisanci, Chief of Staff; Ricardo R. Delfin, Special Counsel to the Chairman; Eileen P. Rominger, Director, Division of Investment Management; and Jennifer B. McHugh, Senior Advisor to the Chairman.

Attending from BlackRock were Laurence D. Fink, Chairman and CEO; Barbara G. Novick, Vice Chairman; and Kathryn Fulton, Managing Director. Among other issues, the representatives from BlackRock discussed potential structural reform of money market funds, including the feasibility of a floating NAV for money market funds and the role of a segregated capital buffer.