

MEMORANDUM

To: File No. 4-619

From: Jennifer B. McHugh
Senior Advisor to the Chairman

Date: February 9, 2012

Re: Meeting with Representatives from Fidelity

On February 8, 2012 Didem Nisanci, Ricardo Delfin, and Jennifer McHugh of the Chairman's Office met with following representatives of Fidelity: Peter Stahl, David Carter, Kevin Meagher, and James Febeo along with Laura Unger of Promontory Financial Group. Among other issues, the Fidelity representatives discussed the positions in Fidelity's February 3, 2012 letter forwarding the results of an investor survey on money market funds and discussed an evaluation of whether further money market fund reforms are necessary to protect investors.