

MEMORANDUM

November 1, 2011

To: File No. 4-617

From: Scott H. Kimpel
Office of Commissioner Troy A. Paredes

Re: Study on Extraterritorial Private Rights of Action

On November 1, 2011, Commissioner Troy A. Paredes, together with Scott H. Kimpel and Gina Lai, Counsel to the Commissioner, met with Brian Bartow, General Counsel, California State Teachers' Retirement System; Jay Chaudhuri, General Counsel and Senior Policy Advisor, North Carolina State Treasurer's Office; and Greg Smith, General Counsel and Chief Operating Officer, Colorado Public Employees' Retirement Association. The participants discussed the above-referenced study.