

## MEMORANDUM

TO: File No. 4-610

FROM: David Dimitrious, Division of Trading and Markets

DATE: June 26, 2012

RE: Meeting with Representatives of Municipal Market Advisors (MMA)

On February 28, 2012, Thomas Doe and Matt Posner of MMA met with Mary Simpkins, John McWilliams, David Sanchez, David Dimitrious, Tom Eady, Amar Kuchinad and Brian Baltz from the Division of Trading and Markets; Amy Starr and Damon Colbert from the Division of Corporation Finance; Mark Zehner and Jon Wilcox from the Division of Enforcement, Stanislava Nikolova from the Division of Risk, Strategy and Financial Innovation and Mshyka Davis-Smith from the Office of Compliance, Inspections and Examinations to discuss issues related to the municipal securities market, including issues related to pricing evaluations.