

MEMORANDUM

TO: File No. 4-610

FROM: Alicia F. Goldin, Division of Trading and Markets

DATE: November 4, 2011

RE: Meeting with Representatives of Tradeweb LLC (“Tradeweb”)

On September 22, 2011, the following representatives of Tradeweb:

- Doug Friedman, General Counsel;
- John Cahalane, Head of Tradeweb Retail; and
- Brian Bellucci, Product Manager for Tradeweb Retail

met with Alicia Goldin, David Dimitriou, Tom Eady, Michael Gaw, Dan Gray, Mary Simpkins, and John McWilliams from the Division of Trading and Markets; Amy Starr and Will Hines from the Division of Corporation Finance; Lisa Tapley from the Office of the Chief Accountant; Mshyka Davis-Smith from the Office of Compliance, Inspections and Examinations and Mark Zehner from the Division of Enforcement, to discuss issues related to the municipal securities market.